

# STEP Israel Annual Conference

June 23-24, 2015

Dan Tel Aviv Hotel, 99 Hayarkon St., Tel Aviv

## Tuesday, June 23, 2015

### 08:00-09:00 Registration and light breakfast

### 09:00-09:10 Opening remarks and greetings

Meir Linzen	Managing Partner, Herzog Fox & Neeman, Israel Chairman, STEP Israel
Dr. Alon Kaplan	Alon Kaplan, Advocate and Notary (Israel) President, STEP Israel

### 09:10-10:30 Panel 1: Israeli Taxation Update

**Moderator: Meir Linzen**

Moshe Asher	Director General, Israel Tax Authority	Preparation of the Israel Tax Authority for taxation in a global and transparent world
Pinhas Rubin	Gornitzky & Co., Israel	Globalization and transparency: Taxation in a changing world
Meir Linzen	Managing Partner, Herzog Fox & Neeman, Israel Chairman, STEP Israel	Panel Respondent

### 10:30-11:00 Coffee break

### 11:00-13:00 Panel 2: Forthcoming changes/ Advantages

**Moderator: Alon Kaplan**

Prof. David Hahn	Administrator General and Official Receiver	TBA
Paul Landes	Director, Anti-Money Laundering and Counter Terror-Financing Authority, Ministry of Justice, Israel	Digital currencies / Alternative currencies
Yehuda Shaffer	Deputy State Attorney, (Financial Enforcement), Ministry of Justice, Israel	Regulatory changes in Israel
Ran Artzi	Artzi, Hiba, Elmekiesse, Cohen Tax Solutions, Israel	Are there advantages for trusts in tax planning?

### 13:00-14:30 Lunch

### 14:30-16:05 Panel 3: Aliya

**Moderator: Meir Linzen**

Dr. Aviva Zeltzer-Zubida	Chief Strategy Officer, Jewish Agency for Israel	Major trends in Aliya
Paul Whitehead	Berwin Leighton Paisner, London	Aliya – moving to Israel from the UK
Michel Collet	CMS Bureau Francis Lefebvre	Aliya from France - What you should know before and after having left France
Stanley A. Barg	Kozusko Harris Duncan, NY Chairman, STEP USA	Aliya from the USA
Dr. Niv Tadmore	Clayton Utz, National Taxation Team, Melbourne	Aliya from Australia
Dr. Judith Taic	Frankfurt	Aliya - from a German tax perspective

### 16:05-16:30 Coffee break

### 16:30-18:00 Panel 4: 2 Parallel Panels

#### 16:30-18:00 Panel 4A: Trust & Estates

**Moderators: Alon Kaplan & Daniel Paserman**

Dr. Adam S. Hofri-Winogradov	Hebrew University of Jerusalem, Faculty of Law, Israel	The Trust Practice Survey: Some results
Paul Matthams	Carey Olsen, Jersey; Jersey Finance, Jersey	Liability of trustees & trust jurisdiction clauses
Dr. Niv Tadmore	Clayton Utz, National Taxation Team, Melbourne	The law of trusts & equity - a practical perspective and why you need to look beyond the trust documents

#### 16:30-18:00 Panel 4B: Private Banking

**Moderator: Inbal Faibish Wassmer**

Dr. Claudia Sieber Peyer	Bank Vontobel	The Future of Swiss Private Banking
Cedric Anker	CEO Private Banking and Member of Executive Board, Mirabaud & Cie S.A., Geneva	Swiss Private Banking Industry: What next?
Mark Lea	Samoa International Finance Authority	Wealth Management in Asia/Pacific

### 18:00-21:00 Reception & Dinner

Joshua S. Rubenstein, Katten Muchin Rosenman LLP, New York: Rights of Privacy and Publicity After Death: The Problems of Celebrity Clients



Private Banking  
Investment Banking  
Asset Management



T: +972 3 692 5949 F: +972 3 696 6464 E: [netsg@hfn.co.il](mailto:netsg@hfn.co.il)

STEP Israel (Society) Ltd. | c/o Herzog, Fox & Neeman Law Office  
4 Weizmann Street, 64239 Tel Aviv, Israel

**Wednesday, June 24, 2015**
**08:00-09:00 Registration and light breakfast**
**09:00-09:30 Greetings/ Trends**

Meir Linzen	Managing Partner, Herzog Fox & Neeman, Israel Chairman, STEP Israel	
Joshua S. Rubenstein	Katten Muchin Rosenman LLP, New York	Global trends in the rapidly evolving nature of the family

**09:30-11:00 Panel 1: Voluntary Disclosure**
**Moderators: Meir Linzen & Alon Kaplan**

Representative of Israel Tax Authority		TBA
Stephen Ruby	Davies Ward Phillips & Vineberg LLP, Toronto	Voluntary disclosure in Canada
Claire Shelemay	BDO UK	UK voluntary disclosures & their interaction with UK/Israel tax developments
Daniel Paserman	Gornitzky & Co., Israel	Panel Respondent

**11:00-11:30 Coffee break**
**11:30-13:00 Panel 2: 3 Parallel Panels**
**11:30-13:00 Panel 2A: Exchange of Information / Wealth Management**
**Moderator: Meir Linzen**

Frida Israeli	Acting Director, State Revenue Administration, Ministry of Finance, Israel	International standards for exchange of information
Peter Montegriffo	Hassans, Gibraltar	A new European landscape: Growing business and residence options in Gibraltar
Richard Hill	Stonehage Fleming Family and partners	The role of direct investments in family wealth management

**11:30-13:00 Panel 2B: Inheritance and Trusts**
**Moderator: Alon Kaplan**

Manuel Liatowitsch	Schellenberg Wittmer, Zurich	The new European Succession Regulation and its impact on Israel
Avi Abramovich	Rosenberg, Abramovich, Keren-Polak. Advocates, Zurich & Israel	"Right giving" – giving gifts within the family and family businesses
Udi Arad	MMG Trust (Israel) in Cooperation with Arad & Co.	Wills are not always sufficient to satisfy your will

**11:30-13:00 Panel 2C: New Challenges in US/Israel Cross Border Wealth and Tax Planning**
**Moderator: Lyat Eyal**

David I. Faust	Faust Oppenheim LLP, NY	Impact of US estate and gift tax on assets held in the US by Israelis who are not US persons
Michael Galligan	Phillips Nizer LLP, NY	Interplay of proposed Israeli estate tax and US estate tax for US citizens residing in Israel
Glenn G. Fox	Baker & McKenzie LLP, NY	The IRS Voluntary Disclosure Program for recalcitrant taxpayers
Panel Discussion		Domestication of trusts to the United States

**13:00-14:30 Lunch**
**14:30-16:00 Panel 3: 3 Parallel Panels**
**14:30-16:00 Panel 3A: Divorce Law Around The World**
**Moderator: Alon Kaplan**

Joshua S. Rubenstein	Katten Muchin Rosenman LLP, New York	The impact of matrimonial laws on international estate planning with the US
Talia Einhorn, Professor	Ariel University/ Tel Aviv University, Faculty of Management	Coordinating matrimonial property regimes across national borders
Shahar Lifshitz, Professor	Dean, Faculty of Law, Bar Ilan University	Distribution of human capital when divorcing

**14:30-16:00 Panel 3B: Trustee Fiduciary Duties**
**Moderator: Daniel Paserman**

Justine Markovitz and Filippo Nosedà	Withers	Right of trust information
Pericles Spyrou	MMG Trust Cyprus	Trustee confidentiality in today's world
Geoffrey Shindler	Director, Old Trafford Consulting Ltd, Manchester; World President, STEP	Trustee fiduciary duties: An overview

**14:30-16:00 Panel 3C: New Challenges in US/Israel Cross Border Wealth and Tax Planning**
**Moderator: Lyat Eyal**

Panel Discussion		US tax reporting obligations for US citizens residing in Israel, impact of FATCA
Guy Katz	Herzog Fox & Neeman, Israel	Interplay of Israeli law on taxation of trusts and US trust tax law for US citizens residing in Israel
Stanley A. Barg	Kozusko Harris Duncan, NY Chairman of STEP USA	Impact of US expatriation tax on US citizens and green card holders residing in Israel who wish to expatriate

**16:00-16:30 Coffee break**
**16:30-17:00 Concluding Remarks & Questions**

Meir Linzen	Managing Partner, Herzog Fox & Neeman, Israel Chairman, STEP Israel	
Alon Kaplan	Alon Kaplan, Advocate and Notary (Israel) President, STEP Israel	
Daniel Paserman	Gornitzky & Co., Israel Secretary, STEP Israel	



In cooperation with Arad & Co.